

School District L-2 Worksheet (must be attached to the L-2 form)				
District Name:			Year:	2008
Computation of 3% budget increase:				
Enter the highest of the last 3 years approved tort fund plus p-tax replacement.			(1)	
Multiply line 1 by 0.03			(2)	
New Construction & Annexation budget increases:				
Enter the 2008 value of new construction roll for each county.	(A)			
	(B)			
	(C)			
	(D)			
Total of New Construction Roll Value for the District:			(3)	-
Enter the 2008 value of annexation from the County	(A)			
Enter the 2008 value of annexation from Operating Property.	(B)			
Total Annexation Value:			(4)	-
Enter the total 2007 hypothetical new construction levy rate.	(5)			
New Construction budget increase (multiply line 3 by line 5).			(6)	-
Annexation budget increase (multiply line 4 by line 5).			(7)	-
Maximum Allowable Tort Property Tax Budget:				
Add lines 1 + 2 + 6 + 7			(8)	-
Total Property Tax Replacement Calculation				
Enter the annual Agricultural Equipment Replacement money.	(9)			
Enter recovered Homeowner's Exemption property tax here.	(10)			
Enter recaptured QIE.	(11)			
Total lines 9, 10, and 11 here: (Total remittance to be reported col.5 of L-2).			(12)	-
Tort Fund Less Property Tax Replacement:				
If the total property tax replacement, reported on line 12, is less than or equal to the amount on line 8 enter the difference here. This represents the maximum allowable property tax portion of your tort fund.			(13)	-
If the total property tax replacement, reported on line 12, exceeds the amount shown on line 8 enter the difference here. This is the amount of property tax replacement that must be subtracted from any other available funds levying property taxes.	(14)	-		
The total of Column 5 of the L-2 form should equal the amount shown on line 12.				